

Riara School of Business Nurturing business innovators

### JANUARY - APRIL TRIMESTER, 2016 EXAMINATIONS REGULAR PROGRAMME EXAMINATION FOR DIPLOMA IN BUSINESS ADMINISTRATION BDM: 021: GENERAL PRINCIPLES AND COMMERCIAL LAW

# DATE: APRIL, 2016

## TIME: 2 HOURS

#### **INSTRUCTIONS**

- i) Answer question one and any other two
- ii) Marks allocated to each question are shown at the end of the question
- iii) Arrange your work neatly and indicate the questions answered in the examination booklet

#### **QUESTION ONE**

А.	List and explain briefly various sources of law in Kenya? Of all the source	s of law, which	
	is the superior one and why?	(10 Marks)	
В.	Traditional Knowledge and Cultural Expressions are sui generis types	of Intellectual	
	Property. Briefly describe these types and give examples.	(10 Marks)	
C.	Explain in detail the meaning of bankruptcy.	(10 Marks)	
QUESTION TWO			
A.	List new employment laws and briefly explain why they were enacted.	(5 Marks)	
B.	What are the remedies of a drawee who suffers as a result of a che bounced?	que which has ( <b>5 Marks</b> )	
C.	Explain what the principle of Uberrima Fides is in Insurance.	(5 Marks)	
D.	Explain the various ways in which Agency is it created?		

(5 Marks)

# **QUESTION THREE**

	Explain essential elements in contract. What is Intellectual Property Rights (IPR)? Explain 5types of IPR.	(10 Marks)	
		(10 Marks)	
JES	ESTION FOUR		

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- A. Briefly explain the various rules of interpretation of statutes? (10 Marks)
- B. Give the differences between sale under Higher Purchase (HP) and sale under Sale of Goods? Does this difference prejudice the parties in any way? (10 Marks)

## END