

# RIARA SCHOOL OF INTERNATIONAL RELATIONS & DIPLOMACY NURTURING INNOVATORS SEPTEMBER - DECEMBER 2019 TRIMESTER EXAMINATIONS FOR DIPLOMA OF ARTS IN INTERNATIONAL RELATIONS & DIPLOMACY DAY PROGRAMME UNIT CODE: RIR 063

# UNIT TITLE: FOUNDATIONS OF INTERNATIONAL POLITICAL ECONOMY DATE: 9<sup>TH</sup> DECEMBER 2019 TIME: 2 HOURS

## **GENERAL INSTRUCTIONS:**

Students are NOT permitted to write on the examination paper during reading time. This is a closed book examination. Text book/Reference books/notes are not permitted.

### **SPECIAL INSTRUCTIONS:**

**1** Write your REGISTRATION NO. Clearly on the answer booklet(s).

- 2 Answer Question ONE and ANY other TWO questions.
- 3 Questions in all sections should be answered in answer booklet(s).
- 4 Marks allocated to each question are shown at the end of the question.
- 5 PLEASE start the answer to EACH question on a NEW PAGE.
- 6 For the questions, write the number of the question on the answer booklet(s) in the order you answered them.
- 7 Write your answers in paragraph form unless stated otherwise.
- 8 Keep your phone(s) SWITCHED OFF at the front of the examination room.
- 9 Keep ALL bags and caps at the front of the examination room and do not refer to any unauthorized material before or during the course of the examination.
- 10 You are only allowed to leave the examination room 30minutes to the end of the Examination.

#### SECTION A: COMPULSORY (30 Marks)

#### **QUESTION ONE**

- a) Compare and contrast the mercantilist and the economic liberal approaches of international political economy (10 Marks)
- b) Explain Karl Marx's proposal of the relationship between states and markets (10 Marks)
- c) Using relevant examples, explain the impact of Multi-National Corporations on African Economic Development (10 Marks)

#### **SECTION B: CHOOSE ONE QUESTION (20 MARKS)**

#### **QUESTION TWO**

(a) What do you understand by the term Foreign Aid?	(5 Marks)
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(b) What are some of the impacts of Foreign aid on African Development? (15 Marks)

#### **QUESTION THREE**

- a) Outline the achievements and challenges of the International Monetary Fund (10 Marks)
- b) Discuss **FIVE** indicators of development (10 Marks)

#### **QUESTION FOUR**

#### **QUESTION FIVE**

Define sustainable development and explain William Easterly's and Walter Rodney's views on developmental aid (20 Marks)