



**UNIVERSITY EXAMINATIONS**  
**EXAMINATION FOR MAY TO AUGUST 2016 FOR**  
**DIPLOMA IN INTERNATIONAL RELATIONS & DIPLOMACY**

**RDI 063: INTERNATIONAL POLITICAL ECONOMY**

**DATE 3<sup>rd</sup> August 2016**

**TIME: 2 HOURS**

**GENERAL INSTRUCTIONS:**

Students are NOT permitted to write on the examination paper during reading time.

This is a closed book examination. Text book/Reference books/notes are not permitted.

**SPECIAL INSTRUCTIONS:**

1. Write your REGISTRATION NO. clearly on the answer booklet(s).
2. Answer question one (compulsory) and any other two.
3. Questions in all sections should be answered in answer booklet(s).
4. Marks allocated to each question are shown at the end of the question.
5. PLEASE start the answer to EACH question on a NEW PAGE.
6. For the questions, write the number of the question on the answer booklet(s) in the order you answered them.
7. Write your answers in paragraph form unless stated otherwise.
8. Keep your phone(s) SWITCHED OFF at the front of the examination room and NOT on your person.
9. Keep ALL bags and caps at the front of the examination room and do not refer to any unauthorized material before or during the course of the examination.
10. You are only allowed to leave the examination room 30minutes to the end of the Examination.

### **QUESTION 1 (COMPULSORY 30 MARKS)**

- a) The African continent has been called the “third world” the “underdeveloped world” while others being more gentle call it “developing world”. There are a few theories in IPE describing the status of the African economy and why it is where it is and the way it is. Using a relevant theory and backing it up by case studies and relevant examples, explain this phenomenon **(15 marks)**
- b) The Bretton Woods Institutions have both been applauded and criticized by many scholars and analysts alike. Stating its structures, roles and functions, explain the relevance of the BWI to growth and development of African States. **(15 Marks)**

### **QUESTION 2 (20 MARKS)**

- a) State the different types of foreign aid and discuss its failures in Africa. Use relevant examples **(10 Marks)**
- b) Globalization has fueled IPE in many ways and connected the world further. However, this has come at a price. State the five types of globalization and mention the pros and the cons of each type of globalization. **(10 marks)**

### **QUESTION 3 (20 MARKS)**

- a) What is the difference between: **(8 marks)**
- i. Bilateralism and multilateralism
  - ii. Zero sum game and positive sum game
  - iii. Relative gain and absolute gain
  - iv. Growth and development
- b) i. What is economic integration? **(2 Marks)**
- c) ii. Identify the stages of integration. **(4 Marks)**
- d) iii. Identify five economic blocs and their advantages to growth and development. **(6 Marks)**

**QUESTION 4 (20 MARKS)**

- a) Explain the relevance of Dependency Theory in IPE. (10 Marks)
- b) Compare and contrast the functions of the IMF and the World Bank. (10 Marks)

**QUESTION 5 (20 MARKS)**

- a) What are the advantages of globalization and their relevance to IPE? (10 Marks)
- b) State and explain five types of globalization. (10 Marks)

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